

SWARNSARITA JEWELS INDIA LIMITED

(Earlier known as SWARNSARITA GEMS LIMITED)

(CIN: L36911MH1992PLC068283)

Add.: Office No. 104, First Floor, 17/19, Swarn House, Dhanji Street, Zaveri Bazaar Mumbai-400003

Tel. no.: 022-43590000 Email: info@swarnsarita.com Website: www.swarnsarita.com

November 14, 2024

To,
Asst. General Manager,
Dept. of Corporate Services.
BSE Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001, Maharashtra, Mumbai

Respected Sir,

Subject : Financial Results / Outcome of Board Meeting held on Thursday, November 14, 2024 pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

Ref: Company Code: 526365

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Thursday, November 14, 2024, at 05:00 (IST) P.M. for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the second Quarter / half year ended on September 30, 2024;

The said copy of Un-audited Standalone and Consolidated Financial for the second Quarter / half year ended on September 30, 2024 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also uploaded on the Company's website at www.swarnsarita.com.

The Meeting was concluded at 07:00 P.M.(IST).

Thanking You,
Yours faithfully,
FOR SWARNSARITA JEWELS INDIA LTD
(Formerly known as Swarnsarita Gems Limited)

DEEPAK Digitally signed
by DEEPAK
SUTHAR
SUTHAR Date: 2024.11.14
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Deepak Suthar
Company Secretary and Compliance Officer

SWARN SARITA JEWELS INDIA LIMITED

CIN : L36911MH1992PLC068283

**Corp Office: Office No 104, First Floor, 17/19 Ustad Building Swarn House, Dhanji Street, Mumbadevi, Zaveri bazaar, Mumbai-400003
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER, 2024**

PART I

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			Six Month Ended		YEAR ENDED
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	18,356.32	15,005.49	17,935.13	33,361.81	35,192.58	68,116.85
2	Other Income	155.88	119.73	163.53	275.61	197.60	478.33
	Total Income (1+2)	18,512.20	15,125.22	18,098.66	33,637.42	35,390.18	68,595.18
3	Expenses						
	a. Cost of Material Consumed	16,527.71	12,863.76	16,900.63	29,391.47	32,714.63	66,420.55
	b. Changes in Inventories of finished goods, work in progress & stock in trade	1,496.22	1,017.72	794.85	2,513.94	1,118.72	(372.52)
	c. Employees benefit expenses	125.48	106.64	112.50	232.12	257.24	501.06
	d. Finance Cost	172.67	162.11	235.56	334.78	441.70	859.66
	e. Depreciation and amortisation expenses	9.17	8.52	6.88	17.69	13.55	30.34
	f. Other expenses	109.04	82.15	98.35	191.19	267.08	465.48
	Total Expenses(3)	18,440.29	14,240.89	18,148.76	32,681.19	34,812.93	67,904.56
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	71.90	884.33	(50.10)	956.22	577.25	690.62
5	Exceptional Items	-	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	71.90	884.33	(50.10)	956.22	577.25	690.62
7	Tax Expenses :						
	a. Current tax	17.98	216.64	(12.53)	234.62	144.31	174.00
	b. Earlier tax	-	-	-	-	-	-
	c. Deferred tax	-	-	-	-	-	7.98
8	Profit for the year(6-7)	53.93	667.69	(37.58)	721.61	432.93	508.64
9	Other Comprehensive Income	-	-	-	-	-	(7.55)
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	53.93	667.69	(37.58)	721.61	432.93	516.19
11	Paid-up Equity Share Capital (Face value of Rs.10 each)	2,083.76	2,083.76	2,083.76	2,083.76	2,083.76	2,083.76
12	Earnings Per Share (Face value of rs.10 each)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	0.26	3.20	(0.18)	3.46	2.07	2.44
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	0.26	3.20	(0.18)	3.46	2.07	2.44

Notes :

- The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 14th November 2024. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III the Companies Act, 2013.
- Provision for Deferred Tax will be reviewed at the year end.
- The name of the company has been changed from Swarnsarita Gems Limited to Swarnsarita Jewels India Limited vide Certificate of Incorporation from MCA dated 25th November 2021 L36911MH1992PLC068283
- The company has only one reportable segment and thus segment reporting is not given as Ind AS 108 "Operating Segment" issued by ICAI.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

Place : Mumbai
Date : 14th November 2024

For SWARN SARITA JEWELS INDIA LTD

SUNNY M CHORDIA
WHOLE TIME DIRECTOR
DIN : 06664041



SWARNSARITA JEWELS INDIA LIMITED
STANDALONE BALANCE SHEET AS ON 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

Particular	Note	As at 30.09.2024	As at 31.03.2024
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	1	648.78	633.62
Right to Use Assets	2	1.55	3.31
Intangible Assets	3	1.38	1.50
Financial Assets			
Investments	4	1,000.00	1,000.00
Other Financial Assets	5	16.80	336.04
Total Non-Current Assets		1,668.51	1,974.47
Current Assets			
Inventories	6	6,936.17	7,643.64
Financial Assets			
Investments	4	0.17	0.17
Trade Receivables	7	7,533.76	5,537.23
Cash and Cash Equivalents	8	863.29	941.69
Bank Balances Other than Cash and Cash Equivalents	9	1,164.65	1,043.70
Loans and Advances	10	5,778.89	5,041.91
Other Financial Assets	5	19.05	10.10
Other Current Assets	11	347.30	358.44
Total Current Assets		22,643.28	20,576.88
Total Assets		24,311.79	22,551.35
EQUITY AND LIABILITIES			
Equity			
Equity share capital	12	2,083.76	2,083.76
Other Equity	13	10,981.26	10,259.65
Total Equity		13,065.02	12,343.41
Liabilities			
Non-Current Liabilities			
Long Term Provisions	14	59.82	34.32
Financial Liability			
Lease Liability	15	-	-
Borrowings	16	591.67	858.29
Deferred Tax Liabilities	17	13.72	13.73
Other Financial Liabilities			-
Total Non-Current Liabilities		665.20	906.34
Current liabilities			
Financial liabilities			
Borrowings	16	9,923.93	9,167.24
Trade Payables Due to:			
Micro and Small Enterprise	18	-	-
Other than Micro and Small Enterprise		564.37	86.45
Lease Liability	15	1.75	3.74
Other Financial Liabilities	19	75.76	203.26
Other Current Liabilities	20	57.54	45.97
Short Term Provisions	21	-	25.49
Current Tax Liabilities (Net)	22	(41.78)	(230.56)
Total Current Liabilities		10,581.57	9,301.60
Total Equity and Liabilities		24,311.79	22,551.35

As per our report of even date

Place: Mumbai
 Date: 14th November 2024

For and On behalf of the Board of Directors of
 Swarnsarita Jewels India Limited

Sunny Mahendra Chordia
 Director
 DIN: 06664041



SWARNSARITA JEWELS INDIA LIMITED
CIN : L36911MH1992PLC068283

Corp Office: Office No 104, First Floor, 17/19 Ustad Building Swarn House, Dhanji Street, Mumbadevi, Zaveri bazaar, Mumbai-400003
STANDALONE CASHFLOW STATEMENT

Particulars	(Rs. In Lakhs)	
	Quarter Ended 30 September 2024	Year Ended 31 March 2024
Net Cash Flow From Operating Activities		
Profit before tax	956.22	690.63
Adjustment for :		
Depreciation and amortization of expenses	17.69	30.34
Gain/Loss on Investments	-	(0.02)
Loss on Sale of Fixed Assets	-	-
Actuarial Gain or Loss on post employment benefit	-	7.55
Remeasurement of financial instruments	-	-
Loss on Revaluation financial hedge at fair value	-	-
Interest Expenses (Net)	59.61	432.51
Operating Profit Before Working Capital Changes	1,033.53	1,161.00
1) (Increase) / Decrease in Inventories	707.47	(66.79)
2) (Increase) / Decrease in Trade Receivables	(1,996.53)	3,688.73
3) (Increase) / Decrease in Loans	(736.97)	(3,977.35)
4) (Increase) / Decrease in Other Financial Assets	(21.16)	(1.82)
6) (Increase) / Decrease in Other Current Assets	11.14	37.35
7) Increase / (Decrease) in Trade and other payable	477.92	(212.96)
8) Increase / (Decrease) in Other financial liabilities	(127.50)	105.40
9) Increase / (Decrease) in Short term Provision	(25.49)	3.19
10) Increase / (Decrease) in Long Term Provision	25.49	2.22
11) Increase / (Decrease) in Other Current Liabilities	11.57	14.05
12) Increase / (Decrease) in Lease Liabilities	(1.99)	(4.91)
Cash Generated From Operations	(642.52)	748.11
Income Tax Paid	(45.84)	(235.79)
Net Cash From Operating Activities	(688.36)	512.32
Cash Flow From Investing Activities		
Payment for purchase of property, plant and equipment	(30.97)	(182.49)
Sale of Property Plant and Equipment	-	-
Proceeds from disposal/redemption of investments	-	-
Interest received	275.17	427.15
Net Cash Used In Investment Activities	244.20	244.66
Cash Flow From Financing Activities		
Short Term Borrowings	490.07	(1,673.22)
Interest paid	(334.78)	(859.66)
Net Cash Used In Financing Activities	155.28	(2,532.88)
Net change in cash and cash equivalents	(288.89)	(1,775.90)
Cash And Cash Equivalents As At The Commencement of the Year (Opening Balance)	941.69	1,192.56
Bank Balances Other than Cash and Cash Equivelants of the Year (Opening Balance)	1,375.15	2,900.17
Cash And Cash Equivalents As At The End of the Year	863.29	941.69
Bank Balances Other than Cash and Cash Equivelants of the Year (Closing Balance)	1,164.65	1,375.15
Net Increase / (Decrease) As Disclosed Above	(288.90)	(1,775.90)

Note :

The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

All figures in brackets are outflows

The previous year figures have been regrouped and rearranged wherever necessary

As per our report of even date

**For and On behalf of the Board of Directors of
Swarnsarita Jewels India Limited**

Sunny Mahendra Chordia
Director
DIN: 06664041



Place: Mumbai
Date: 14th November 2024

Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Swarnsarita Jewels India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
Swarnsarita Jewels India Ltd.,
Corp office: Office No. 104,
First Floor, 17/19 Ustad Building Swarn House,
Dhanji Street, Mumbadevi,
Zaveri bazaar,
Mumbai – 400003

Dear Sir,

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Swarnsarita Jewels India Limited** (the 'Company') for the quarter ended September 30, 2024 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel

and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the Companies Act, 2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Banshi Jain and Associates
Chartered Accountants
FRN: 100990W

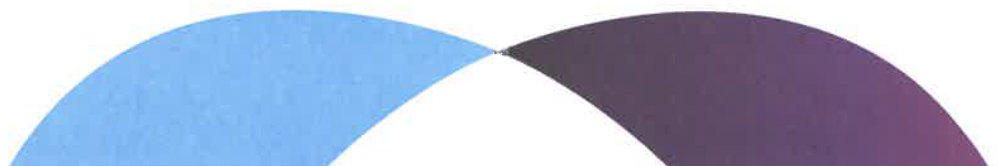


A handwritten signature in black ink that appears to read "Rohit Golecha".

Rohit Golecha
Partner

Membership No. 143853
UDIN: 24143853BKEQRV3598

Place: MUMBAI
Date: 14/11/2024



SWARNSARITA JEWELS INDIA LIMITED

CIN : L36911MH1992PLC068283

Corp Office: Office No 104, First Floor, 17/19 Ustad Building Swarn House, Dhanji Street, Mumbai, Zaveri bazaar, Mumbai-400003

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024

PART I

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			Six Month Ended		YEAR ENDED
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	22,974.24	15,510.32	20,046.13	38,484.56	39,477.30	76,969.32
2	Other Income	31.61	6.37	70.24	37.98	83.20	157.82
	Total Income (1+2)	23,005.85	15,516.69	20,116.37	38,522.54	39,560.50	77,127.14
3	Expenses						
	a. Cost of Material Consumed	20,310.21	13,651.59	19,698.25	33,961.80	36,840.10	74,139.54
	b. Changes in Inventories of finished goods, work in progress & stock in trade	2,122.25	624.07	50.24	2,746.32	1,054.69	307.57
	c. Employees benefit expenses	147.99	129.05	133.20	277.04	289.34	583.24
	d. Finance Cost	181.57	176.81	236.06	358.38	442.72	859.67
	e. Depreciation and amortisation expenses	9.60	8.85	7.30	18.35	14.39	32.15
	f. Other expenses	136.99	93.24	131.79	230.23	316.36	543.51
	Total Expenses(3)	22,908.51	14,683.60	20,256.84	37,592.12	38,957.39	76,465.67
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	97.34	833.09	(140.47)	930.42	603.11	661.47
5	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) before tax (4-5)	97.34	833.09	(140.47)	930.42	603.11	661.47
7	Tax Expenses :						
	a. Current tax	24.34	207.90	(35.12)	232.24	150.78	174.00
	b. Earlier tax	-	-	-	-	-	-
	c. Deferred tax	-	-	-	-	-	8.16
8	Profit for the year(6-7)	73.00	625.19	(105.35)	698.18	452.33	479.31
9	Other Comprehensive Income	-	-	-	-	-	(7.56)
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	73.00	625.19	(105.35)	698.18	452.33	486.86
11	Earnings Per Share (Face value of rs.10 each)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	0.35	2.99	(0.50)	3.34	2.17	2.30
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	0.35	2.89	(0.50)	3.34	2.17	2.30

SEGMENT REVENUE, RESULT, CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 30TH SEPTEMBER, 2024

PARTICULARS	QUARTER ENDED			Six Month Ended		YEAR ENDED
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
1.SEGMENT REVENUE						
Jewellery	23,075.89	15,613.69	20,214.91	38,069.47	39,643.18	77,383.57
Trading	16.27	16.47	15.86	32.74	31.72	64.25
Total	23,092.15	15,630.05	20,230.77	38,722.20	39,674.90	77,447.82
Less: Intra segment Revenue	124.28	113.36	93.30	237.64	114.40	320.68
Net Sales/ Income from operation	22,967.87	15,516.69	20,137.48	38,484.56	39,560.50	77,127.14
2.SEGMENT RESULT						
Jewellery	109.64	818.06	(61.50)	927.70	688.66	603.50
Trading	(12.31)	15.03	(78.98)	2.72	(85.56)	57.97
Total	97.34	833.09	(140.47)	930.42	603.11	661.47
Unallocable Expenses	-	-	-	-	-	-
Operating Income	97.34	833.09	(140.48)	930.42	603.11	661.47
Other Income	-	-	-	-	-	-
Profit Before Tax	97.34	833.09	(140.48)	930.42	603.11	661.47
3. Capital Employed						
Jewellery	13,993.39	13,883.75	13,150.84	13,993.39	13,150.84	13,065.69
Trading	864.34	876.65	718.10	864.34	718.10	861.62
Total	14,857.73	14,760.40	13,868.95	14,857.73	13,868.95	13,927.31
Add:-Unallocable Assets(net)	-	-	-	-	-	-
Total Capital Employed	14,857.73	14,760.40	13,868.95	14,857.73	13,868.95	13,927.31

Notes :

- The Consolidated unaudited Financial Results include Swarnsarita Jewels India Limited ("the Holding Company") and its wholly owned Subsidiary Company Swarnsarita Trading Private Limited (hereinafter referred to as the "Group").
- The above consolidated financial results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 14th November 2024. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- Provision for Deferred Tax and Current tax will be reviewed at the year end.
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July 2016 Ind AS and schedule III the Companies Act, 2013.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

For SWARNSARITA JEWELS INDIA LTD

BUNNY M CHORDIA
WHOLE TIME DIRECTOR
DIN : 06644941

Place : Mumbai
Date : 14th November, 2024



SWARNASARITA JEWELS INDIA LIMITED
CONSOLIDATED BALANCE SHEET AS ON 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

Particular	Note	As at 30.09.2024	As at 31.03.2024
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	1	651.44	636.95
Right to Use Assets	2	1.55	3.31
Intangible Assets	3	1.39	1.50
Financial Assets			
Investments	4	-	-
Other Financial Assets	5	16.81	336.04
Other Non-Current Assets	6	997.10	997.10
Total Non-Current Assets		1,668.29	1,974.90
Current Assets			
Inventories	7	10,069.95	10,938.36
Financial Assets			
Investments	4	0.17	0.17
Trade Receivables	8	11,268.44	8,758.43
Cash and Cash Equivalents	9	886.13	948.27
Bank Balances Other than Cash and Cash Equivalents	10	1,164.65	1,043.70
Loans and Advances	11	35.28	47.07
Other Financial Assets	5	19.05	10.10
Current Tax Assets (Net)			
Other Current Assets	12	338.21	370.48
Total Current Assets		23,781.88	22,116.57
Total Assets		25,450.17	24,091.48
EQUITY AND LIABILITIES			
Equity			
Equity share capital	13	2,083.76	2,083.76
Other Equity		10,879.30	10,181.12
Total Equity		12,963.06	12,264.88
Liabilities			
Non -Current Liabilities			
Long Term Provisions	14	59.82	34.32
Financial Liability			
Borrowings	15	591.66	858.29
Lease Liability	16	-	-
Other Financial Liabilities	17	25.45	25.40
Deferred Tax Liabilities	18	13.22	13.22
Total Non-Current Liabilities		690.15	931.24
Current liabilities			
Financial liabilities			
Borrowings	15	10,236.22	9,910.39
Trade Payables Due to:	19		
Micro and Small Enterprise		-	-
Other than Micro and Small Enterprise		1,402.54	679.57
Lease Liability	16	1.75	3.74
Other Financial Liabilities	20	115.17	393.75
Other Current Liabilities	21	82.35	107.19
Short Term Provisions	22	-	25.49
Current Tax Liabilities (Net)		(41.07)	(224.78)
Total Current Liabilities		11,796.96	10,895.36
Total Equity and Liabilities		25,450.17	24,091.48

As per our report of even date

Place: Mumbai
Date: 14-11-2024

For and On behalf of the Board of Directors of
Swarnasarita Jewels India Limited

Sunny Mahendra Chordia
Director
DIN: 06664041



SWARNSARITA JEWELS INDIA LIMITED

CIN : L36911MH1992PLC068283

Office No 1021, 1st Floor, USTAD Dhanji Street, Zaveri bazaar, Mumbai-400003

CONSOLIDATED CASHFLOW STATEMENT

(Rs. In lakhs)

Particulars	30.09.2024	31.03.2024
Net Cash Flow From Operating Activities		
Profit before tax	930.42	661.47
Adjustment for :		
Depreciation and amortization of expenses	18.35	32.15
Gain/Loss on Investments	-	(0.02)
Profit on Sale of Fixed Assets	-	-
Actuarial Gain or Loss on post employment benefit	-	7.55
Remeasurement of financial instruments	-	-
Loss on Revaluation financial hedge at fair value	-	-
Interest Expenses (Net)	320.86	753.03
Operating Profit Before Working Capital Changes	1,269.63	1,454.18
1) (Increase) / Decrease in Inventories	868.41	132.96
2) (Increase) / Decrease in Trade Receivables	(2,510.01)	(1,181.87)
3) (Increase) / Decrease in Loans	11.79	(2.19)
4) (Increase) / Decrease in Other Financial Assets	(21.17)	(1.82)
5) (Increase) / Decrease in Other Non Current Assets	(0.00)	-
6) (Increase) / Decrease in Other Current Assets	32.27	145.68
7) Increase / (Decrease) in Trade and other payable	722.97	(100.22)
8) Increase / (Decrease) in Other financial liabilities	(278.52)	272.18
9) Increase / (Decrease) in Short term Provision	(25.49)	3.19
10) Increase / (Decrease) in Long Term Provision	25.50	2.22
11) Increase / (Decrease) in Other Current Liabilities	(24.84)	26.14
12) Increase / (Decrease) in Lease Liabilities	(1.99)	(4.91)
Cash Generated From Operations	68.55	745.55
Income Tax Paid	(48.53)	(265.06)
Net Cash From Operating Activities	20.02	480.49
Cash Flow From Investing Activities		
Payment for purchase of property, plant and equipment	(30.97)	(184.07)
Sale of Property Plant and Equipment	-	-
Proceeds from disposal/redemption of investments	-	-
Interest received	37.52	106.64
Net Cash Used In Investment Activities	6.55	(77.44)
Cash Flow From Financing Activities		
Short Term Borrowings	59.20	(1,313.62)
Interest paid	(358.38)	(859.67)
Net Cash Used In Financing Activities	(299.19)	(2,173.28)
Net change in cash and cash equivalents	(272.64)	(1,770.24)
Cash And Cash Equivalents As At The Commencement of the Year (Opening Balance)	948.27	1,193.49
Bank Balances Other than Cash and Cash Equivalents of the Year (Opening Balance)	1,375.15	2,900.17
Cash And Cash Equivalents As At The End of the Year	886.13	948.27
Bank Balances Other than Cash and Cash Equivalents of the Year (Closing Balance)	1,164.65	1,375.15
Net Increase / (Decrease) As Disclosed Above	(272.64)	(1,770.24)

Note :

The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

All figures in brackets are outflows

The previous year figures have been regrouped and rearranged wherever necessary

As per our report of even date

Place: Mumbai
Date: 14-11-2024

**For and On behalf of the Board of Directors of
Swarnsarita Jewels India Limited**

Sunny Mahendra Chordia
Director
DIN: 06664041



Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of Swarnsarita Jewels India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
Swarnsarita Jewels India Ltd.,
Corp office: Office No. 104, First Floor,
17/19 Ustad Building Swarn House,
Dhanji Street, Mumbadevi,
Zaveri bazaar,
Mumbai – 400003

Dear Sir,

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of **Swarnsarita Jewels India Limited** (the 'Company') and **Swarnsarita Trading Private Limited** its subsidiary (the Parent and its subsidiary together referred to as "the group") for the quarter ended September 30, 2024 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.



- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the Companies Act ,2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Banshi Jain and Associates
Chartered Accountants
FRN: 100990W



Rohit Golecha

Rohit Golecha
Partner

Membership No. 143853

UDIN: 24143853BREQRW9612

Place: MUMBAI

Date: 14/11/2024